

equipment of Government railways as part of the capital liability of the railways. Statistics of individual lines are given in Table 4. In Table 5 will be found statistics of the actual capital investment in road and equipment of Canadian railways as at the end of each of the six years ended 1929.

3.—Capital Liability of Steam Railways, June 30, 1901-1919, and Dec. 31, 1919-1929.

Note.—Corresponding figures for each year from 1876 to 1900 inclusive are given on p. 649 of the 1927-28 Year Book.

Year.	Stocks.	Funded Debt.	Total.	Year.	Stocks.	Funded Debt.	Total.
	\$	\$	\$		\$	\$	\$
1901....	424,414,314	391,696,523	816,110,837	1916....	1,024,264,325	868,561,449	1,893,125,774
1902....	460,401,863	404,805,847	865,208,710	1917....	1,089,114,876	896,005,116	1,985,119,991
1903....	483,770,312	424,100,762	907,871,074	1918....	1,063,385,495	905,994,999	1,969,880,494
1904....	492,752,530	449,114,035	941,866,565	1919....	1,100,301,195	914,823,515	2,015,124,710
1905....	526,353,951	465,543,967	991,897,918	1919....	1,104,409,422	931,755,484	2,036,165,606
1905....	561,655,395	504,224,234	1,065,881,629	1920....	1,323,705,962	846,324,166	2,170,030,128
1907....	588,568,591	583,349,217	1,171,937,808	1921....	1,372,545,165	792,142,471	2,164,687,636
1908....	607,891,349	631,869,664	1,239,761,013	1922....	1,415,623,322	743,653,809	2,159,277,131
1909....	647,534,647	600,946,769	1,308,481,416	1923....	1,385,080,429	1,879,593,612	3,264,674,033
1910....	687,557,387	722,740,300	1,410,297,687	1924....	1,401,263,285	2,012,602,328	3,413,865,613
1911....	749,207,687	779,481,514	1,528,689,201	1925....	1,378,706,860	2,092,374,049	3,471,080,909
1912....	770,459,351	818,478,175	1,588,937,526	1926....	1,381,762,345	2,179,186,587	3,560,948,932
1913....	918,578,740	613,258,952	1,531,830,692	1927....	1,350,249,167	2,287,588,330	3,637,837,497
1914....	1,026,418,123	732,402,638	1,808,820,761	1928....	1,376,951,622	2,345,524,629	3,722,476,251
1915....	1,024,085,983	851,724,905	1,875,810,888	1929....	1,426,680,988	2,539,676,366	3,966,357,354

Includes all Government loans to railways and investment in road and equipment of Dominion and provincial railways.

4.—Mileage, Capital Liability, Earnings and Operating Expenses of Individual Steam Railways for the calendar year 1923.

Name of Railway.	Single Track Mileage.	Capital Liability.	Gross Earnings from Operation.	Operating Expenses.
	miles.	\$	\$	\$
Alberta and Great Waterways.....	—	—	159,466	131,080
Algoma Central and Hudson Bay.....	323-84	25,391,513	2,009,835	1,928,689
Algoma Eastern.....	88-52	5,226,500	1,038,044	596,553
Alma and Jonquière.....	10-60	629,800	95,466	88,939
Atlantic, Quebec and Western.....	—	—	92,978	99,865
Brandon, Sask. and Hudson Bay.....	84-75	2,602,000	81,951	166,785
British Yukon.....	90-32	4,978,879	207,693	128,224
Burrard Inlet Tunnel and Bridge Co.....	—	1,600,681	—	—
Canada and Gulf Terminal.....	38-10	1,740,000	128,520	97,278
Canada Southern.....	381-04	44,365,000	25,082,685	15,248,455
Canadian National.....	18,231-00	—	217,604,469	183,408,504
“ “ Eastern Lines.....	3,332-54	—	30,618,007	33,815,382
“ “ Totals.....	21,563-54	2,708,714,992	248,222,476	217,223,886
Canadian Pacific.....	14,812-00	882,890,412	211,635,661	164,304,607
Central Canada.....	—	—	49,812	75,147
Central Vermont.....	25-33	2,161,415	266,998	261,817
Crow's Nest Southern.....	53-32	4,295,000	152,774	120,496
Cumberland Railway and Coal Co.....	31-29	1,328,224	220,856	152,219
Detroit River Tunnel Co.....	3-26	21,000,000	—	—
Dominion Atlantic.....	304-54	8,431,500	1,937,278	1,807,402
Eastern British Columbia.....	13-04	420,000	62,665	64,069
Edmonton, Dunvegan and British Columbia.....	—	—	792,334	440,328
Esquimalt and Nanaimo.....	209-70	7,332,000	1,689,899	1,011,450
Essex Terminal.....	21-44	1,120,000	470,256	289,976
Fredericton and Grand Lake Coal and Ry. Co.....	31-10	605,000	110,631	70,648
Greater Winnipeg Water District.....	92-00	1,737,136	93,614	97,915
International Bridge and Terminal Co.....	1-06	300,000	—	—
Kettle Valley.....	404-66	15,960,000	2,326,811	1,695,355
Maine Central.....	5-10	100,243	14,099	18,948
Maritime Coal, Railway and Power Co.....	16-40	3,746,600	111,368	76,013

¹Canadian lines only. ²Including capital of leased lines. ³Including only capital of lines leased in Canada.